

# Quick Start Guide

## Carpenters Savings Plan of Philadelphia and Vicinity

**Take a few minutes today, to save for tomorrow.**

We are pleased to offer you this valuable retirement plan as part of your union benefit package.

**KNOW:** As a member you are automatically enrolled in the Plan after completion of one (1) hour of credited service under covered employment as defined in the Plan. Please Note: You still need to become vested in the Plan before you have 100% ownership of the account. Please refer to the Summary Plan Description at [Newportgroup.com](http://Newportgroup.com) or visit the Benefit Fund Website at [Carpenters.fund](http://Carpenters.fund) for more information.

**DO:** Read the Plan Highlights below and log into your account at [Newportgroup.com](http://Newportgroup.com)



# YOUR PLAN HIGHLIGHTS

As a member you are part of the  
Carpenters Savings Plan of Philadelphia  
and Vicinity

<b>Importance of Personal Savings</b>	<b>Investing</b>
<ul style="list-style-type: none"><li>• Your main source of retirement income will likely be your employer-sponsored retirement plans, bank accounts, and other investments.</li><li>• It's important to create a savings and investment strategy. Your savings will generate the majority of the income you will need during retirement.</li></ul>	<ul style="list-style-type: none"><li>• You have access to a wide range of investments featuring target date funds that automatically adjust over time as you get closer to retirement.</li><li>• You have access to a wide range of investment choices that are researched and monitored regularly.</li><li>• Detailed investment information including fund performance and returns can be viewed on the fund fact sheets which are found online at <a href="http://newportgroup.com">newportgroup.com</a>.</li></ul>
<b>Employer Contributions</b>	<b>Emergency Access</b>
<ul style="list-style-type: none"><li>• The Plan provides for your employer to make contributions. Your employer will contribute the amounts provided by the collective bargaining agreement.</li><li>• Contributions will be made per the current Collective Bargaining Agreement. New members will be automatically enrolled in the plan upon completed 1 hour of covered employment.</li></ul>	<ul style="list-style-type: none"><li>• Hardship withdrawals are available in the event of heavy financial need, based on specific conditions as outlined in your employer's plan.</li></ul>



The Summary Plan Description (SPD) provides more detailed information about your plan. Go to [newportgroup.com](http://newportgroup.com) for more information.



Make the most of your employer plan and get ready for your future.

# YOUR OPTIONS

## A closer look at your investments

The asset class, risk category and historical performance are all considerations when making your investment decisions.

## Your default investment

Your pre-tax contributions will be invested in the plan's default option **BNY Mellon SL SmartPath TD** based on your birth year. Your plan offers a wide range of investments that allow you to choose the investing strategy you prefer. Build and manage your own retirement portfolio from the available options.

*You may transfer any portion or all of your balance out of the default investment at any time. You may build your own personal investment strategy from a range of options in your plan.*

Investment Menu	
Fund Name	Ticker
BNY Mellon Stable Value Fund	BMSVM
BNY Mellon NSL 1-3 Yr G/C BI Fund	BMGCI
Chartwell Short Duration High Yield Fund	CWFIX
BNY Mellon TIPS Index Fund Instl	BMTPI
BNY Mellon SL Stock Index Fund	BMSSP
BNY Mellon NSL Mid Cap SIF Fund	BMIDI
BNY Mellon SL Small Cal SIF Fund	BMSSI
BNY Mellon NSL ACWI ex-US Fund	BMAWI
BNY Mellon NSL Emerging Mkt SIF Fund	BMEMI
BNY Mellon NSL REIT Index Fund	BMREI
BNY Mellon SL SmarthPath RetInc Fund	BMSAI
BNY Mellon SL SmarthPath TD 2020 Fund	BMSBI
BNY Mellon SL SmarthPath TD 2030 Fund	BMSDI
BNY Mellon SL SmarthPath TD 2040 Fund	BMSFI
BNY Mellon SL SmarthPath TD 2050 Fund	BMSHI

*For more about your investments, including fund objectives, fees and performance information, log on to [newportgroup.com](http://newportgroup.com).*



You're in charge of your account. Invest how you want.



Understand your options before you make any decisions.



**Take a few minutes today, to plan for tomorrow.**

## **Make Changes or Learn More**

### **Your initial login information:**

- *User ID:* Your SSN (No dashes) and
- *Password:* Your 8-digit birthdate (MMDDYYYY)

You will be prompted to change your login information during your initial session.

### **By phone at 844-749-9981**

- Speak with a participant service center representative weekdays 8 a.m. – 8 p.m. ET
- Automated phone system available 24/7



*Newport Group, Inc. and its affiliates provide recordkeeping, plan administration, trust and custody, consulting, fiduciary consulting, insurance and brokerage services.*

*For educational purposes only, not intended to be investment advice. Please consult with your financial advisor before making any investment decisions. Diversification and dollar cost averaging do not guarantee a profit or protect against loss in a declining financial market. Investment in securities involves risks, including possible loss of principal. 20200819-1300298-3978893*